MINING, BUSINESS AND STOCKS

BINGHAM PLANT **GLOSES IN FEW DAYS**

All the Furnaces Have Been Placed Out of Commission Save One.

WOULD PAY FARMERS BONUS

But There is Only a Remote Possibility of Smelter Ever Belng Started Again.

In a few days more the big smelter, of the Bingham Consolidated Mining & Smelting company at Bingham Junction will be cold. The fires have been drawn from all but one of the furnaces and by Christmas day the bins and yards will be cleaned up and then, the second copper smelter erected in Salt Lake valley and which has been in commission since the early 90's will pass into retirement

President E. L. White, who returned east last Monday, is said to have told a well known business man of this city that the chances are that the city that the chances are that the Bingham smelter will never be operated again, yet he expressed a willingnes to enter into negotiations with the farmers of the valley and that the company would pay them a bonus for the privilege of operating until the summer of 1909. It was suggested to Mr. White that the Utah Cansolidated had taken steps in that direction, and that prompted him to give expression to the foregoing:

to the foregoing;
"The Bingham Consolidated," Mr "The Hingham Consolidated," Mr, White is quoted as saying, "would consider a proposition of this kind; but we will not attempt to rekindle the fires unless we can operate the plant anywhere from 15 to 18 months. That would give us a chance to make other plans. It would take more than a year's time to build a plant elsewhere." It is said that Mr. White has gone back to Boston with the intention of making recommendations to the directors to close down all of the Bingham Consolidated properties indefinitely. He expects to return west again in February and if the financial skies clear up he will be accompanied by F. Augustus Heinze.

STOCKS LOWER TODAY.

New Levels Established and Conditions Are Still Unsatisfactory.

New low levels were established today on the mining exchange. The bottom has so completely fallen out of
stocks that it is a very difficult matter
to determine what to expect next. The
unsettled condition of the metal market, the aimost daily lowering in the
quotations in silver and lead, is telling
on the Tintic issues and all of them
displayed much weakness today. May
box fell to 29 cents, Uncle Sam Consoldated went as low as 37 cents and
nearly everything else went along in
about the same fashion. Seven
Troughs managed to hold its own, but
there is little encouragement offered.
Colorado Mining came close to the \$2
mark and closed on a sale of 200
shares at \$2.05.

A few lots of Western Pacific stock
came out and represented the only
sales of unlisted shares.

The closing on a sale of sales New low levels were established to-

The closing quations and sales

UNLISTED STOCKS,

Stocks.	Bid.	Asked
Demijohn	.03	.05
Western Pacific	.05	.10
Copper Glance	.11	.12
Ohlo Copper	2.05	2.25
Standard Copper	.15	.17

-		-
	l Bid,	Asker
Albion		.50
Alice		2.50
Ajax		.20
Bullion Beck		2.00
Carlsa		.25
Creole		. 25
Columbus Con	1.95	2.00
Daly		1 25
Daly Judge		4.50
		2.00
Daly West		000,000
Eagle's Nest		.30
Eagle & Blue Bell	MARKET AND	2.00
Grand Central		3.00
Horn Silver		1.75
Ind. Queen	Charles bean	.10
Little Bell	1.20	1.20
Lower Mammoth		.41
Lou Dillon		07
Mammoth		1.85
May Day	.00	.201
Nevada Hills	2.75	3.024
Nevada Fairview	.0546	.091
Ontario		2.50
Sacramento		30.
Silver Shield.	.01	.08
MINER BILLERIA	40.0	
South Swansea	100000000	.35

Sunshine		-003
Utah Mine		1.573
Uncle Sam Con		,381
Victoria		1,00
Boston Cott		10.50
Butler Liberal		.10
Reck Tunnel	. 49	.50
Black Jack	. 122	, 23
Bultock		.031
Colorado Mining	2.0236	2.05
Crown Point		/12
Emerald		.10
Ingot account		.05
Thex		.171
Iron Blossom	.5114	1001
Joe Bowers		.03
Lead King		.16
Little Chief		.05
Mountain Lake		253
New York	1700	.041
Richmond Anaconda	3 4 8 7 7 7 8 8	. ,121
Scottlish Chief		.03
South Columbus		.50
Sloux Con	. 10	.33
Seven Troughs	.18	.283
Tetro		.03
Utah-Michigan	02%	
Victor Con	.06	,053
Wahash		.20
Yankee Con	. 2416	

REGULAR A. M. SALES. Columbus Con., 200 at 2.00. May Day, 100 at 30; 100 at 29%

BARGAINS OFFERED

EVERY DAY OF BANK STOCKS. SUCAR STOCKS.

C. W. M. CO. And Z. C. N. I. Call or write for particulars.

EDWARD L. BURTON 11 East Pirst South, S. I. City.

~~~~~~~~~~~~~~~~~~~~~~~~~~~ This Morning's Metals.

Local ore buyers are making settlements today on the basis of \$2% cents per ounce for sil-ver; 12% cents per pound for casting copper; 12% cents a pound for cathode copper and \$3.77 per 100 pounds for lead.

NEW YORK QUOTATIONS. LEAD, weak, . 4, 45 COPPER, weak, . 13@13%

5000000000000000000000000000 100 at 29; 1,900 at 29, seller 60. Uncle Sam, 200 at 37; 1,000 at 37%, 100 at 38; 100 at 38%. Beck Tunnel, 2,300 at 49; 500 at

48 4. Colorado, 400 at 2.05; 300 at 2.0344. Iron Blossom, 500 at 23; 1,500 at 22; 2,000 at 21, seller 60. Mtn. Lake, 100 at 26; 1,000 at 25. So. Columbus Con., 200 at 48, seller 60; 400 at 49; 100 at 49, seller 60. Sloux Con., 1,100 at 11½; 100 at 12. Seven Troughs, 500 at 28; 1,800 at 28½.

OPEN BOARD SALES,

Beck Tunnel, 2,500 at 50; 2,000 at 0, seller 60; 2,600 at 49; 2,300 at 49,

Beck Tunnel, 2,500 at 30; 2,500 at 49; 50, seller 60; 2,600 at 49; 2,300 at 49; 60 left 60.

Columbus Con., 40 at 2,07½, Colorado, 300 at 2,05; 200 at 2,02½; 100 at 2,02½, seller 30; 200 at 2,02½; 100 at 2,05.

Black Jack, 1,100 at 22.

Iron Blossom, 100 at 22.

Little Bell, 100 at 1,25.

Lower Mammoth, 100 at 40,

May Day, 1,000 at 30; 500 at 29½.

So. Columbus Con., 100 at 49.

RECAPITULATION.

Regular sales17,600 \$7,002.00 Open board15,165 8,659.25 Forenoon totals .. 32,765 \$15,661.25 P. M. LISTED STOCKS,

	Marketon and the Control of the Cont			
	Stocks.	Bid.	Asked.	1
	Albion	Lauren	.50	1
	Alice	*******	2,50	п
	Ajax	.20	.2516	1
	Bullion Beck	1 -20	2.25	
	Carisa		.25	1
	Creole		25	п
	Con Margue	4054	1,00	
	Con. Mercur	1.90	2.00	1
	Daly	1.00		н
	Dale Index	W. TO.	1.40	
	Daly West	9.50	4.05	b
	Eagle's Nest	PERMIT		Ι.
	Emple & Dian Dall	200 27 5 5 5 5	27	н
	Eagle & Blue Belt	1.00	1.80	- 1
	Grand Central Horn Silver	2.0219	2.85	
	Indian Chicago	PERMIT	1.75	
1	Little Dell	.02	.08	Б
J	Indian Queen Little Bell Lower Mammoth	1.25	1.35	L
1	Fan Tiller	142	.43	
1	Lou Dillon	14912344	v07	
1	May Day	1.00	1.85	
1	May Day Nevada Hills Nevada Fairview Ontario	.28%	.2914	13
1	Nevada Bills	2.50	3.00	
4	Owing Philview	+.05	.10	1
1	Ontario	31.053711	2.40	
4	Rocco Homestake	.01	******	
1	Sacramento	PRIVATE	.07	1
1	Silver Shield Swansea	-03	.07	
1	Danish Charles and Advisor Anna	*******	.3216	
1	South Swansea	** ** ** **	.06	
4	Utah Mine	1.17%	1.42	
4	Uncle San Con Victoria	10172	.38	ķ.
1	Charles Edwards	.00	1.50	
	Butler Laberal	******	.10	
	Black Jack	.48	-481/2	ı.
	Distrock Street	211/2	.0315	
	Bullock	3 × 2.0 × × × ×	.031/2	1
ı	Cyclone Colorado Mining	28.2773.52	.10	1
	Chemin Plates	2.02%	2.05	п
	Crown Point	.12	.12%	
	Emerald	*******	.10	
	There	** ******	.05	
	Thex Planter	******	.20	12
1	Iron Blossom	·21%	. 221/2	2.3
J	Inyo		1752	-3
1	Lead King	*******	.18	
1	Mountain Today	.0232	.05	
1	Little Chief Mountain Lake	.25	271/2	- 1
ı			.04%	-
ø	Richmond Anneonda	15 12 21 21	,1252	
1	Scottish Chief	******	.02	1
ı	South Columbus	. 49	.51	1
١	Seven Troughs	. 11	.17	2
ø	Boven Troughs	.28	.28%	1
1	Tetro Utah Michigan Victor Coh	.01	.03	1
ı	Tion Michigan	.0216	*****	1
1	Victor Coh	.04	.05	1

REGULAR P. M. SALES.

Lower Mammoth, 700 at 40; 100 at 41; 300 at 42; 300 at 43.

May Day, 600 at 30; 2,100 at 29½.

Uncle Sam Con., 500 at 38; 500 at 37½: 1,300 at 37; 200 at 37, seller 60; 15,000 at 38; 1,000 at 38. seller 60; Beck Tunnel, 2,100 at 48.

Colorado, 600 at 2,02½; 100 at 2,05.

Crown Point, 8,000 at 12.

Iron Blossom, 500 at 21½; 1,500 at 3; 2,200 at 22, seller 10.

Mtn. Lake, 2,200 at 26, seller 30.

South Columbus, 1,000 at 49.

Sioux Con. 1,500 at 11½.

Seven Troughs, 300 at 28.

UTAH CON. WRIT.

Petition Filed in Supreme Court of The United States.

Senator George Sutherland, yesterday afternoon, on behalf of the Utah Consolidated Mining company, filed a petition for a writ of certiorari in the supreme court to the United States circuit court of appeals for the Eighth district, through which it is sought to review the decision of the circuit court of appeals granting James Godfrey and 408 others an injunction against the mining company from continuing to operate its smelters in Salt Lake coun-

and gardens.

It is probable that the supreme court will act promptly in this matter, but while it is pending the company's smelter near Murray can continue in operation, as the injunction of Judge Marshall will not become operative until the case is disposed of by the highest legal tribunal in the nation.

GOLD ENGAGEMENTS REACH \$106,050,000.

New York, Dec. 18 .- The Irving National Bank Exchange bank today an-nounced an engagement of \$700,000 gold for import. This makes a total of \$106,engaged during the presen-

Bird-Cownn Co. Custom Assayers and Chemists, 169 South West Temple St.

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones1973.

A. S. CAMPBELL,

Stock Broker, 216 D. F. Walker Block.

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones of-tice and residence.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both phones 910.

UNION ASSAY OFFICE. M. C. Hanauer.
J. V. Sadler.
152 So. West Temple. P. O. box 1446.

THE LOVER OF SWEET'S

COPPER OUTLOOK IS BRIGHTENING

Immediately After the Close of Present Year Effect of Curtailment Will be Felt.

EXPORT OF METAL TO EUROPE

Comment on Balaklala-What a Well Known Engineer Has To Say.

(Pollock Special Wire.)

Boston, Dec. 18.-Immediately after the turn of the year, says the News Bureau today, the copper output of the refiners will begin to show the effects of curtailment at the mines in October and November, and by that time monetary conditions should be easier. It is very apparent, however, that any advance in the copper metal market will have to come from the demand by the American consumers. The foreigners have bought all they can be expected to buy,

Experts of copper to Europe continue heavy, and If maintained at present rate December will have been the best on record with about 40,000 tons exported comparing with 34,000 tons in November. Since Friday exports have been 3.316 tons, making the total since Dec. 1, 20,303 tons, and since Jan. 1, 210,449 tons. There arrived here since Friday 735 tons aside from ore and matte increasing imports thus far in December to 2,410 tons and this year

A leading mining engineer, who has made several examinations of the Balaklala property in Shasta county, Cal., says: "It is a rather remarkable situaion when the Balaklala propery, which has three million tons of ore in sight, that with average 2.7 per cent copper with \$1 per ton in gold and silver val-ues, of a total net value of about \$10,-000,000, is seiling for less than \$1,500,-000 allowing that the surface worings fully represent the value of the out-standing bonds. Such is a fact, how-ever. I know the Balakiala property thoroughly, every foot of it, and I have yet to read a statement about proper-ty, which has over-estimated its value or prospects. All it has needed has been some intelligence in the manageeen some intelligence in the manage

NIPISSING'S CASH BALANCE.

A bulletin over the Pollock wires to-day says: Statement of cash and cash assets on Dec. 16, of the Nipissing mines shows a total of \$80,000; deduct \$180,000 to pay dividends, leaves a balance of \$680,000. It is said that be-tween now and the time dividend is payable the company will have receiv-ed almost enough to pay the dividend, thus leaving the total of \$60,000 prac-tically intact.

QUIT CLAIM MINING DEED.

Special Correspondence. Provo, Dec.18.-P. B. Locker of Salt ake City gave for the consideration Lake City gave for the consideration of \$1 and other valuable considerations of \$1 and other valuable considerations a quit-claim deed to mining claims, Mill and Mill No. 1 and Palma claims from Nos. 1 to 18 inclusive, in the Unknown mining district, as recorded in hook \$2 front page 242 to 251 inclusive of the Utah county record, to the Consolidated Untah Mineral Wax Co.

VEIN A BIG ONE.

Twenty-Five Feet of Good Ore in Sev. en Troughs Eclipse.

en Troughs Eclipse.

Manager Charles W. Watts of the Seven Troughs Eclipse Mining company has advised local officials that the cross-cut run on the 150-foot level has demonstrated that the vein is 25 feet wide at that point and that it contains very satisfactory values.

While a general sampling of the vein had not been made at the time he wrote the letter, he states that along the hanging wall the ore will average about \$100 to the ton. The drift started to the north has been in good ore all the way and it is appreaching a point directly under where sensational all the way and it is approaching a point directly under where sensational good values were found at the grass roots. Mr. Watts has expressed the utmost confidence that he will find some high class ore when the drift gets into this shoot.

The leasers are going along in their usual way and with nothing discouraging confronting them. On the whole, Mr. Watts says, the property is in fine shape, and believes more firmly than

shape, and believes more firmly than ever that the Eclipse will develop into one of the big producers of the Seven Troughs district.

IMLAY'S NEW STRIKE.

High Grade Ore Encountered in We Known Nevada Mine.

Known Nevada Mine.

Local shareholders of the Imlay Mining company are much elated over recent developments made at the property of that company, which is situated in Humboldt county, Nevada. The first news of importance received by officials of the company came through a Nevada paper, the Humboldt Star, a few days ago; but President George W. Morgan declared that there was nothing to give out for publication until the report could be fully confirmed, which came yesterday in the shape of a letter from the camp, and in which it was stated that four feet of ore had been opened showing assays running as high as a half ounce in gold, 15 per cent lead, 16 per cent copper and 553 ounces in silver, and in one instance, considerably higher. The principal stockholders are Salt Lakers, the largest owners being George W. Morgan, Judge O. W. Powers, Judge Thomas Martoneaux, Sidney M. Bamberger, Joseph Lippman, W. H. Dixon, and A. C. Ellis, Jr., while a large block of stocks is held at Rockford, III.

SILVER AND LEAD.

Both Metals Lower Today-Feur of

Silver and lead are quoted lower again today. If a few more edges are chipped off, it is probable that there will be several of the leading silver-lead producers of the Tintic and Park City districts closed. The outlook is far from being encouraging. Unless an improvement is brought about soon, the chances are that a good many men will be thrown out of employment and at a time of year when it will work the greatest hardship upon them.

"The situation is very discouraging," is the way a prominent operator exports of the pressed it today. "If silver and lee" go very much lower, it certainly with Some Shut, Downs.

or necessary to reduce wages or not run at all. I don't like to think of reducing wages or shutting down, but I am afraid that is just what we are coming to."

Tintle is one of the camps that has not suffered a wage reduction since the beginning of the present financial stringency; but it is not improbable that the operators will be forced to put out a new schedule on the beginning of the new year in order to keep expenses down to a minimum.

GUGGENHEIMS GET GROUND. Secure New Site in California for Big Smelting Plant.

Smelting Plant.

San Francisco, Dec. 18.—The Guggenheims for their American Smelter Securities company have taken an option on 1,500 acres of land in Contra Costa county on the Straits of Carquinez, near Marthaez, as a site for a new smelter. This means, it is said, the final abandonment of the site they bought two years ago at Point San Bruno, seven or eight miles south of this city, and where they planned to erect a \$7,000,000 smelter plant. SAN FRANCISCO EXCHANGE

San Francisco, Dec. 18.—Following are the quotations of the San Francisco Stock exchange on Navada mining

COMSTOCK. Ophir, 1.15@1.17%; Mexican, 29@30; Gould & Curry, 14@15; Con. Va., 25@26; Savage, 23@25; Hale & Norcross, 38 asked; Yellow Jacket, 1.62%@1.65; Belcher, 16@17; Sierra Nevada, 27@28; Exchequer, 21 asked; Union, 27 bid.

TONOPAH. Tonopah Nevada, 5.25@5.50; Montana Tonopah, 1.75@1.80; Tonopah Extension, 1.50 bid; MacNamara, 16 bid; Midway, 50 bid; Tonopah Belmont, 88 bid; Tonopah North Star, 8@10; Ohlo Tonopah, 3 asked; West End Con., 32 bid; Rescue 5 asked; Tonopah and California, 2@3; Golden Anchor, 4 asked; Jim Butler, 40@41; Cash Boy, 2 asked; Monarch Pitts, Ext., 1 bid; Montana Midway Ext., 1@2; Golden Crown, 3 bid.

GOLDFIELD.

GOLDFIELD.

Sandstorm. 19 bid; Col. Mt., 17 bid; Jumbo Ext., 55 bid; Vernal, 7 asked; Pennsylvania, 3 asked; Kendall, 100 12; Booth, 18 bid; Blue Bull, 15@17. Adams, 7 asked; Sliver Pick, 25@25; Nevada Boy, 3@4; Black Butte Ext., 3@4; Blue Ball, 7@8; Dixle, 3@4; Goldfield Columbia, 8 bid; Hibernia, 2 bid; St. Ives, 43@44; Conqueror, 4 bid; Black Rock, 2@3; Lone Star, 9@10; G. Wonder, 2 asked; Potlatch, 50 asked; Oro, 8 bid; Kendall Ext., 3 asked; Sandstorm Ext., 3 asked; Mayne, 2 bid; Atlanta, 27@25; Gt. Bend, 26@27; Slmmerone, 3 bid; Empire, 4 bid; Red Top Ext., 13@14; Florence, 4.05@4.07%; D'field B. B. Cons., 16@17; Goldfield dalsy, 92@93; Laguna, 75 bid; Commonwealth, 10 asked; Comb. Fraction, 76@7; Gt. Bend Ext., 5@6; Gt. Bend Annex, 4@6; B. B. Bonanza, 2 bid; Kewanos, 24@25; Esmeralda, 5 asked; Portland, 7@9; Crackerjack, 7@8; F. Mohawk, 35 bid; Red Hills, 30@31; Mohawk Ext., 5 asked; Y. Tiger, 9 bid; Grandma, 6 bid; S. P. Ext., 4 asked; Y. Rose, 4 bid; Col. Mt. Ext., 3 asked; Goldfield Con., 4.30@4.35; D'field Triangle, 7@8.

BULLFROG. angle, 7@8.

BULLFROG.

Original, 3 bid; Bullfrog Mining, 5@ 6; Mont. Bullfrog, 2 asked; National Bank, 10 bid; L. Harris, 2 asked; Amethyst, 6 bid; Gold Bar, 39 bid; Steinway, 5 asked; Denver Bullfrog Annex, 3 asked; Bonnie Clare, 10 bid; Mayflower Cons., 15@16; Scepter, 4 asked; Montgy. Mt., 3 bid; Diamondfield, 3 bid; Homestake Cons., 80 asked; Y. Girl, 1@2; Nugget, 5 asked; Tramp Cons., 19@20; Victor, 2 bid; Banner, 2 bid.

MANHATTAN.

Manh. Cons., 20@24; G. Wedge, 3 bid; 8 Humphrey, 1@3; Dexter, 10 asked; L. Joe, 2 asked; Crescent, 1@2; Combination, 1@2; Granny, 18 asked; Mustang, 10 asked; Cow Boy, 2 asked; Ong. Manh., 3 bid; Broncho, 2 bid; Pinenut, 3@4; Buffalo, 5 asked; S. Dog, 9 bid; Y. Horse, 3 asked; Ind. Camp, 4 bid.

OTHER DISTRICTS.

Fairview Sil. King, 10 asked; Fairview Eagle, 40 bid; Nevada Hills, 3.15 North Star Wonder, 3 asked; Eagles Nest, 23@24; Nev. Hills Florence, 4@5; Allce of Wonder, 4 asked.

CONCENTRATES.

Samuel Newhouse is expected to arrive from the east on an early train. Morris M. Johnson of the Newhouse staff of engineers has returned from a trip to New York.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, \$10,000; base bullion, \$40,-000.

Prest. James A. Pollock of the Salt Lake Stock & Mining exchange de-parted for his old home in Missouri yesterday and will remain until after the holidays.

David Evans left for Provo today to confer with associates in his sev-eral mining enterprises and tomorrow will depart for Los Angeles to remain over the holidays with his family.

The mine operators of the camp of Pioche have posted a notice that there will be a reduction of wages in the camp beginning Jan. 1. It is explained that owing to the lower prices of the metals and the difficulty in moving ore to the markets prolitably under prevailing conditions, that it is impossible to maintain the old scholle. Heretofore, miners have been ule. Heretofore, miners have been receiving \$4.50 a day. The Park City schedule has been adopted, which fixes the wages of miners at \$2.50 a day.

NEW YORK CLOSING STOCKS.

11	Wednesday, Dec. 18,
**	Atchison 70
	Atchison pfd. (bid) 85
ı.	Baltimore & Ohio 80
	Canadian Pacific
	Chicago & Northwestern
	Chicago & Northwestern pfd. (bld).182
6	Colorado Southern
	Denver & Rlo Grande
y	Denver & Rio Grande pfd. (bid) 57
	Erie 16
63	Illinois Central
8	Louisville & Nashville 90
D	Mexican Central 14
	Missouri Pacific
6	New York Central 93
ă	Pennsylvania
t	Reading 92
0	Rock Island 14
e	Rock Island pfd 28
t	St. Paul
â	Southern Pacific 721
	Southern Railway
t	Union Pacific
	Union Pacific pfd
	Wabash
1 0 00	Wisconsin Central (bid)
	Northern Pacific
	Great Northern, pfd
-	MISCELLANEOUS.
	Amalgamated Copper 433
	AND MARKET LINE CONTRACT AND ASSESSMENT AND

Wisconsin Central (bid) Northern Pacific 114 Great Northern pfd 113 MISCELLANEOUS, Amalgamated Copper 43 American Cur & Foundry 20 American Laramotive 34 American Smotting & Refining 63 Brooklyn Rapid Transit 37 Colorado Puel & Iron 19 International Paper (b) 8 National Elscuit (b) 64 National Lead 38 Pacific Mail 25 People's Gas 78 Pressad Steel Cur 19 Pullman Palace Car (b) 40 Singar 19 Singar 26 United States Steel 26 United States Steel 26 United States Steel 26 United States Steel 37 Western Union 17 Mackay Co.* (b) 57	a 1	AN ORDERED
MISCELLANEOUS. Amalgamated Copper American Cur & Foundry 20 American Loromotive 34 American Smelting & Refining 45 Am. Smelting & Refining 45 Brooklyn Hapid Transit 37 Colorado Fuel & Iron 19 International Paper (b) 8 National Biscuit (b) 64 National Biscuit (b) 65 Pacific Mail 25 People's Gas 75 Pressad Steel Cur 19 Standard Oll 65 Standard Oll 65 Signar 19 Cultied States Steel 25 United States Steel 25 United States Steel 25 United States Steel 37 Western Union 55 Int. Met. 96 Int. Met. 964 Mackay (c.* b)		Wisconsin Central (bid)
MISCELLANEOUS, Amalgamated Copper 43 American Car & Foundry 30 American Lacomotive 34 American Smelting & Refining 69 Am. Smeiting & Refining 69 Brooklyn Rapid Transit 37 Colorado Puel & Iran 19 International Paper (b) 8 National Biscuit (h) 64 National Elscuit (h) 64 National Elscuit (h) 64 National Elscuit (h) 64 National Load 38 Pacific Mail 25 People's Gas 78 Pressad Steel Car 19 Pullman Palace Car (h) 40 Standard Oll 65 Sigar 36 United States Steel 26 United States Steel 26 United States Steel 36 United States Steel 37 Western Union 55 Int. Met. 964 Hackay Co.* (b) 17		Great Northern, pfd
American Car & Foundry 30 American Lacomotive 34 American Smelting & Refining 69 Am. Smeiting & Refining pfd 90 Brooklyn Bapid Transit 37 Colorado Puel & Iron 19 International Paper (b) 8 National Biscuit (h) 46 National Biscuit (h) 46 National Load 38 Pacific Mail 25 People's Gas 78 Pressad Steel Car 19 Pullman Palace Car (h) 40 Standard Oll 65 Siggar 96 United States Steel 96 United States Steel 97 Western Union 55 Int. Met. 96 Int. Met. 974 Mackay (C. & (h) 17		
Int. Met. pfd. 177 Mackay Co's (b)	T TOO OO O	Amalgamated Copper 43 American Car & Foundry 20 American Latametitye 30 American Smelting & Refining 63 Am. Smelting & Refining 63 Brooklyn Rapid Transit 37 Colorado Fuel & Iron 19 International Paper (b) 8 National Biscuit (b) 64 National Lead 38 Pacific Mail 25 People's Gas 78 Pressed Steel Car 19 Pullman Palace Car (b) 440 Standard Oll 45 Sigar 96 United States Steel 96 United States Steel 96 United States Steel 96
Mackay Co. s (b)		Int. Met. pfd.
a I manchay, Co. B. Pfd sessesses 95		Mackey to a (b)
		minchay, Co. s. prd sessesses 95

HEINZE ANNOUNCES HIS LIST OF ASSETS

House Gives Long List of Varied Securities.

BIG BLOCK OF CHASE BANK.

Nearly 3,000 Shares of Institution-Demands Reinstatement and Offers \$16,000,000 of Development.

Arthur P. Heinze made public yesterday a list of stocks and bonds which will be turned over to the creditors of Otto Heinze & Co., of which he was a partner, in payment of the \$6,000,000 claims, says the New York Herald of the 12th. They are to be held in the treasury of the Western Development company, which will issue \$8,000,000 pre-

company, which will issue \$8,000,000 preferred stock and \$8,000,000 common stock against the securities. The stock of this company is to be divided among the creditors providing that those who sold the securities reinstate the Heinzes and join in the plan of adjustment.

It was said that the word "reinstate" used in the circular meant that the Heinzes were to be re-established as members of the New York Stock exchange, but this was denied. Creditors of the firm, it was pointed out, could not guarantee what the stock exchange authorities would do in regard to Max Schultz, the stock exchange member, who was summarily suspended by the exchange for not notifying the authorities that his firm was unable to meet its obligations. its obligations

LIST OF SECURITIES.

In the list of securities appear 2,815 shares of Chase National bank stock, which the Heinze firm acquired at an outlay of \$800,000. Precisely why the Heinzes bought into the Chase bank was not disclosed yesterday. It is said, however, that the bulk of this bank stock is up for collateral in loans. In addition to the 2,815 shares of Chase bank stock, which is to be placed in the treasury of the Western Development company, the Heinzes own 250 shares of Mechanics & Traders' bank stock, 615 shares of Mercantile bank stock, 648 shares of the Italian-American Trust company, 10,200 shares of Empire Trust company, 10,200 shares of Carnegle Trust 200 shares Interboro bank and \$335,000 Consolidated Steamship 4 per cent bonds. This is the text and list of the Heinze circular: LIST OF SECURITIES.

THE CIRCULAR.

"Should all the secured creditors of Otto Heinze & Co. and of the partners thereof assent to the proposed plan of adjustment (those who may have sold their securities reinstating the Heinzes and joining in the plan of adjustment) the Western Development company would have the following assets:

500 shares Delaware and Hudson,
1,000 shares Louisville and Nashville.

ille.
100 shares U. S. Steel.
50 shares Chicago and Northwestern
200 shares National Biscuit.
500 shares Northern Pacific.
615 shares Mercantile National bank,
335 shares Empire Trust company,
250 shares Mechanics and Traders'
ank.

bank. 2.815 shares Chase National bank stock.

4,000 shares American Ice securities. 300 shares Utah bank. 4,200 shares La France Copper, com.

2,000 shares La France Copper, pre-

ferred. 1,000 shares Ohio Copper. 7,500 shares Eutle Coalition. 200 shares Amalgamated Co 200 shares Italian-American Trust company.

company.

200 shares Union Pacific.

1.400 shares Balaklala.

100 shares Anaconda.

7,300 shares Davis-Daly.

1.900 shares Southern Pacific.

\$335,000 par Consolidated Steamship

4 per cent bonds.

103,000 par Pennsylvania Knitting

Mills 6 per cent bonds.

37,000 par Rhode Island Worsted

Mills bonds.

100,000 par La France Copper 6 per
cent bonds.

22,700 shares Stewart Mining company.

\$1,000 par Baltimore and Ohio 4's, 1,000 par baitimore and Ohio 4's, 2,000 par Wabash Pittsburg Ter-ninal 4's.

1000 par Oregon Short Line 4's. 1,000 par Reading 4's. 139,249 shares United Copper, com-

mon. 25,000 shares United Copper, com-mon, in a trust fund, the dividends from which would be transferred by Arthur P. Heinze in case this plan is ccepted. 34,870 shares United Copper, pre-

150 shares Carnegle Trust company. 200 shares Interboro bank. 31 shares German-American Insur-

ance company \$80,000 par La France bonds. 20,000 shares Barnes-King Develop-ment company. 5,000 shares Bunker Hill and Sulli-

yan (collateral of a loan guaranteed by Arthur P. Heinze.), \$250,000 par La France bonds. 250 shares State Savings bank stock, 468 shares Italian-American Trust company stock. \$15,000 par Ohio Copper company bonds.

1,250 shares Actna Indemnity company stock. \$12,000 par Pennsylvania Knitting Mills bonds.

Mills bonds.

25,000 par La France Copper company 6 per cent bonds.

\$180,000 par Candle Alaska Hydraulic Gold Mining company. (Expected to pay about \$20,000 per annum dividend.)

\$55,000 cash advanced to Federal Exploration conversion in convention in convention. Exploration corporation in connection with options on 1,500,000 acres in Guerrero, Mex.

\$62,500 note William H. A. Fish-

er (together with an agreement in re-gard to note for other half of an in-vestment of \$125,000 in Barnes-King 200 shares American Ice Securities

tock. \$450,000 par La France Copper com-any bonds, 10,000 fan Toy stock. \$10,000 Keweenaw. \$20,000 Pioneer Mining company

stock.

110,000 note J. B. MacDonaid.

25 shares Mercantile National bank.

150,000 cash in banks.

132,000 cash advanced various companies (subject to accounting).

Other assets consisting of accounts receivable, bills receivable and outstanding accounts, at present uncollectible, but which, if properly handled, might in time be liquidated at about \$3,000,000.

The said assets are in part secured.

The said assets are in part secured. United Copper company stock as collateral. NOT PLEASED WITH PLAN.

STOCK DEALING ON SMALL SCALE

Head of Defunct Stock Exchange | Brisk Selling of N. Y. Central Caused Heaviness in the General List.

ROOM SHORTS WERE UNEASY.

Covered Heavily in Reading on Heavy Absorption-Bonds Were Irregular.

New York, Dec. 18 .- There was very little movement in the dealings in stocks today and the transactions were inconsequential. The few losses were amongst the industrials.

inconsequential. The few losses were amongst the industrials.

American Sugar declined ½ and American Ice, ¾. Great Northern preferred and Corn Products preferred 1, and Southern Pacific, ¾.

Brisk selling of New York Central caused heaviness in the general list, but the decline was checked before the average losses became so important, North American fell 1¼. New York Central 1¾ and Missouri Pacific and Pacific Mail. Initiative purchase began in Reading below 90 and its advance was the primary cause of the market's rally. A subsequent report that the usual quarterly dividend of 1½ percent had been declared by the New York Central pulled that stock up to yesterday's closing. New York Air Brake gained 2½ and Reading 1¾ and Wisconsin Central preferred 1.

Prices moved with great uncertainty and lack of consistency and the dealings were dull and professional. Distillers' securities rose 2¼ Great Northern preferred and Manhattan 2, Union Pacific 1½, and Northern Pacific, Louisville & Nashville, Northwestern, Baltimore & Ohio preferred and St. Louis and San Francisco second preferred.

Room shorts betrayed uncasiness over the steady absorption of Reading and covered heavily in that ctock and other recent weak features. Reading rose to 93¼, a gain of 3½; Union Pacific and American Smelting 1½, General Electric 1¼ and St. Paul and American Sugar and U. S. Steel preferred 1. International Paper yielded 4½; Mackay companies preferred 2, Kansas City, Southern and Nashville, Chattanooga and St. Louis 1½.

A firm tone continued but the demand dwindled to nominal proportions. New York Air Brake improved 4½, American Smelting 2½. Cleveland, C. C. and St. Louis yielded 2¼. International Paper preferred recovered 3 points of its decline.

The market closed heavy and very dull. Prices lost ground in the final hour, the demand becoming feeble. Illinois Central lost 1. American Cotton Oil gained 1. American Sugar declined 1/2 and

Oil gained 1.

LIVESTOCK. Chicago, Dec. 18.—Cattle—Reccipts 21,000 market strong to 10c higher Beeves 3.30 d6.15; cows and heifers 1.15.04.60; Texans 3.1003.85; calves 5.0003.70; westerns 3.2004.75; stockers and feeders 2.20094.25.
Hogs—Reccipts about 46.000; market mostly 10c lower. Light 4.2004.75; mixed 4.3004.80; heavy 4.3004.75; rough 4.300.450; pigs 2.5003.50; bulk of sales 4.550 Sheep—Receipts about 22.000. About steady: native 2.00674.50; western 2.00674.50; yearlings 4.00695.25; lambs 3.7566.20; western 3.7562.10.

KANSAS CITY. KANSAS CITY.

KANSAS CITY.

B.000 including 200 southerns. Market strong to 10c higher. Native steers 4.000 5.75; native cows and helfers 2.2505.00; stockers and feeders 4.0004.45; buils and calves 3.5006.00; western steers 3.6005.25; western cows 2.4004.00.

Hogs—Receipts 11,000; market 5 to 10c lower; bulk of sales 2.5004.55; heavy 4.3504.50; packers 4.3004.45; pigs and light 1.0004.45.

Sheep—Receipts 4.000; market strong. Sheep-Receipts 4,000; market strong; muttons 4,0004.80; lambs 5.2506.25; range wethers 3.7505.00;, fed owes 3.2504.35.

WOOL.

St. Louis, Dec. 18.-Wool-Steady, Ter-story and western mediums 20023; fine sediums 19021c; fine 15017c. BOSTON.

BOSTON.

Bosion, Dec. 17.—A slight revival is noted in the local wool market and dealers report some buying, although trading is still confined to odd lots. Staple wool prices hold firm, but inferior wools are weak, as the supply is still considerable. Quotations:

Calicornia—Northern 64665; middle counity, 6062; southern 55635; fall free, 45248. Oregon—Eastern No. 1 staple 70672; eastern average, 6768; valley No. 1 69648.

Territory scoured busis—Fine staple 70 472; fine medium staple 55670; fine clothing 55670; half-blood. 65, three-eighths blood 65260; quarter-blood 53456.

Pulled—Extra, 6370.

PRODUCE.

Chicago, Dec. 18.—Trading in the wheat the twas on a large scale today and closs were strong. An advance of one ence at Liverpool, which was based non reports of interference by rain with in intresting in Argentina was the chief surce of strength. May wheat opened cents lower at % higher at 1.05 to 1.05 M after seiling at 1.65% declined to 1.05 M.

corn market was inclined to be because of increasing loyer re. May corn opened unchanged to ver at88% to 50% sold off to 58% then advanced 59% sold off to 58% oats market was firm in sympathy wheat. May oats opened unchanged higher at 54% to 54% and sold at 55, provisions market was easy before a to cent decline in the price to hogs. May pork was 12% tower to 1.27%, were 2% to loyer at 7.27%, were 2% tower at 7.27%. were 215c loyer at 7.025, o-Wheat-May 1.04%; July 98, o-May 585674; July 5756, o-May, (old), 54; May 525; July

58\Lambda (k. January 12,65; May 18,10, to-January 7,75; May 7,81\Lambda (k. January 6,75; May 7,02\Lambda (k. January 6,75; May 18,10; May 18,10;

BUTTER AND EGGS. Chicago, Dec. 18.—Butter steady; creaming 300385;c; dairies 17025. Eggs-Steady at mark, cases included, resh stock 24025c; others 18c.

EVAPORATED FRUITS. EVAPORATED FRUITS.

w York. Dec 17.—Evaporated apples rather easy, although offerings are urgont. Fancy are quoted at 11% chajce 10c; prime \$4,00% and 1200 at 75,27%. There is a Jobing delt for spot prunes with prieves rangfom 4% to 16c for fullfornia fruit and 7 to 7% for Oregons, 50s-30s.

Testing are quiet, but steady with quoted at 22c; extra choice. 25c fancy, 240.35.

Change is reported in the market for ornia peaches choice being quoted at 3cc; extra chaice 12% 213%; fancy at 146144c.

Sins are unchanged with loose muss quoted at 737%; seeded raisins at c. London layers 1.709130.

LIVERPOOL CHAIN.

LIVERPOOL CRAIN. Liverpool, Dec. 18.—Close—Wheat Decominal: March 8s., 8id; May 8s, 1id. SUGAR AND COFFEE.

Ne York, Doc. 18. - Surar - Haw firm; fair refining 3.00g3.05; centrifugal 96 test 3.35; molasses sugar 3.30g3.35. Refin d firmer; crushed 5.50; powdered 4.90; granulated 4.80.
Coffise - Steady, No. 7 Riosh; No. 4 Santos 8

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NOT PLEASED WITH PLAN.

It was stated that the creditors were not at all pleased with the plan put forth by Mr. Heinze yesterday, and that they would appear it. Counsel for Gross & Klacherg, one of the largest creditors, said that the plan was not acceptable to them.

The holdings of American Ice securities amounting to 10,200 shares, it is said, show a loss of \$690,000. Will be greatly pleased with any of our beautiful baskets of Lowney's is the was Chvisimas Confections. F. J. Hill Drug pressed it Go., "The Never Substitutors." go very much lower, it certainly will